



Trader Wars Contest Rules

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1. Registration and terms

1.1. Participation in this contest is available only to current Alpari clients with the following account types: **standard.mt4**, **pro.ecn.mt4**, **ecn.mt4**. Private individuals that have more than one of the account types listed may only use one of these accounts throughout the duration of one competition round, which is made up of two stages.

1.2. Participation is not open to Alpari employees or their relatives.

1.3. Accounts opened by legal entities are not eligible for participation in the contest.

1.4. Alpari clients must register in order to participate. Participants may only register once.

1.5. When registering, participants must fill out all relevant fields of the registration form.

1.5.1. Clients can register for the contest either through the Company website or myAlpari.

1.5.2. You can register for the contest through myAlpari by filling out the corresponding form in the "[Trader Contests](#)" section. You can also open a new standard.mt4 account in the same section and register it for the contest.

1.5.3. If you are already registered with myAlpari, but don't have an account type that's eligible to participate in the contest, you can open one and register it for the competition in the "Open Account" section of myAlpari. You will need to select an appropriate account type, type in your "nickname", and tick the box confirming that you agree to the terms and conditions of the contest.

1.5.4. Only trading accounts that are not currently participating in another Alpari contest may be registered for Trader Wars.

1.6. Alpari is obligated to maintain the confidentiality of all contestants and will publish only contestants' nicknames in the contest rankings.

1.7. After having successfully registered for the contest, your account is included on the list of accounts participating in the "Trader Wars" contest.

1.8. Participation in the contest is available only to those account types listed in clause 1.1. Accounts must be denominated in one of the following currencies:

- USD (US dollar);
- EUR (Euro);
- GLD (Gold).

1.9. The minimum deposit for each currency is:

- 50 USD;
- 50 EUR;
- 50 GLD.

1.10. At the beginning of each round (00:00 MetaTrader time, when the daily report on completed transactions (Confirmation) is generated), all accounts registered for the contest are checked to determine if the equity is greater than or equal to the required minimum deposit. If, at the time of the check, the equity is greater than or equal to the minimum deposit amount, the account is added to the list of "Active accounts" and is included in the contest rankings. These accounts are not subject to any further verification during the current round. If the equity is lower than the minimum deposit amount, it is added to the list of "Inactive accounts". These accounts are checked every day during the "Confirmation" period throughout the duration of the current round. Participants whose accounts are included on the list of "Inactive accounts" can make a deposit to their account at any time during the current contest round. Then, once the verification process

confirms that the participant's deposit is above the required threshold, the participant is able to take part in the contest.

1.11. Participants should read and follow these contest rules carefully. Ignorance of the rules shall not be considered as legitimate grounds for a complaint.

1.12. Each contest round lasts 3 weeks. Rounds are divided into two stages. The first stage lasts two weeks. The second stage lasts one week. There is a one-week interval between rounds.

1.13. Each round begins on a Monday at 00:00 (MetaTrader time), with each round ending on a Saturday at 00:00 (MetaTrader time). The interval between rounds starts on a Saturday at 00:00 (MetaTrader time) and ends on a Monday at 00:00 (MetaTrader time).

1.14. Registration for upcoming rounds of the contest is available from the first day of the week in which the second stage of the preceding round takes place. Participants may also register for rounds during the week preceding it as well as during the first stage of the round itself. Registration for the current round is unavailable once the second stage has begun.

1.15. During registration, participants must join one of two factions: "Bulls" (hereinafter, faction 1) or "Bears" (hereinafter, faction 2).

1.16. Over the course of the first stage of the round, participants with positive trading results (whose current account balance is higher than their initial deposit (EquityBeginningRound)) are ranked. If two or more participants have the same percentage profit, the one who registered their account for the contest first shall be given the higher ranking.

1.17. In the second stage of a contest round, the top 16 participants from each faction go head-to-head against one another in a knockout format over the course of a week until a winner has been determined. Each head-to-head battle lasts one day.

1.18. Pairings for the knockout system in the second stage of the round shall be determined according to participants' rankings in the first stage of the round as follows:

- The 1st-placed participant from faction 1 will face the 16th-placed participant from faction 2;
- The 2nd-placed participant from faction 1 will face the 15th-placed participant from faction 2;
- The 3rd-placed participant from faction 1 will face the 14th-placed participant from faction 2;
- The 4th-placed participant from faction 1 will face the 13th-placed participant from faction 2;
- The 5th-placed participant from faction 1 will face the 12th-placed participant from faction 2;
- The 6th-placed participant from faction 1 will face the 11th-placed participant from faction 2;
- The 7th-placed participant from faction 1 will face the 10th-placed participant from faction 2;
- The 8th-placed participant from faction 1 will face the 9th-placed participant from faction 2;
- The 9th-placed participant from faction 1 will face the 8th-placed participant from faction 2;
- The 10th-placed participant from faction 1 will face the 7th-placed participant from faction 2;
- The 11th-placed participant from faction 1 will face the 6th-placed participant from faction 2;
- The 12th-placed participant from faction 1 will face the 5th-placed participant from faction 2;
- The 13th-placed participant from faction 1 will face the 4th-placed participant from faction 2;
- The 14th-placed participant from faction 1 will face the 3rd-placed participant from faction 2;
- The 15th-placed participant from faction 1 will face the 2nd-placed participant from faction 2;
- The 16th-placed participant from faction 1 will face the 1st-placed participant from faction 2.

2. Contest guidelines

2.1. Contest participants have the right to open positions of any size, taking into account any restrictions specific to the account type being used, and provided that the trading account in question has sufficient free margin.

2.2. All transactions must be made in accordance with Alpari's "[Terms of Business](#)" and other related documentation.

2.3. You can find out which instruments are available for trading in this contest on the [contract specifications](#) page.

2.4. Any trades completed simultaneously and at the same price from two or more accounts will be cancelled, even in cases where the accounts from which these trades were made belong to different myAlpari accounts and came from different IP addresses. If the percentage of such trades is suspiciously high, participants to whom the offending accounts belong may be disqualified.

2.5. When determining the winners of the daily head-to-head battles in the second stage of the contest round, the trading activity of participants is only taken into account in cases where the participant has made at least one trade on the contest account during the day on which the battle takes place. If, at the time at which the winner of the head-to-head battle is determined, the participant hasn't opened any trades on the day of the battle, and only has trades that were made on previous days, the participant's trading activity will be equal to zero. Consequently, when determining the winner in such an event, the second participant shall be declared the winner provided that they have opened a trade during the day on which the battle takes place, regardless of whether or not the trade is profitable.

2.6. The performance of trades opened on the account participating in the contest on days preceding the head-to-head battle that are still active at the time the winner of the battle is determined, is taken into account when calculating the participant's Equity and is on a par with trades opened on the day of the battle.

3. Determining the winners

3.1. The winner of each round is determined by way of a knockout competition format between the top 32 participants of the first stage. The winner of each head-to-head battle is determined by who has the highest Profit percentage.

3.1.1. In cases where both participants in a head-to-head battle have the same profit percentage, the winner shall be determined by who had the higher Profit percentage in the first stage of the contest.

3.1.2. Participants who don't perform any trading operations during a head-to-head battle will be automatically disqualified at the end of the round and they will have their prize revoked for the last battle in which they participated.

3.1.3. In cases where neither trader in the head-to-head battle performs any trading operations, the winner shall be determined by who had the higher Profit percentage in the first stage of the contest.

3.1.4. In cases where both participants have a negative trading result, the winner shall be the participant with the least negative Percentage profit.

3.1.5. In cases where one participant has a neutral trading result, and the second has a negative result, the participant with the neutral trading result shall be declared the winner.

3.2. Alpari shall publish the [results](#) (without disclosing trading operations) of the latest round of the contest within 96 hours of its completion.

3.3. Preliminary results are subject to appeal for 24 hours after the end of the contest round, after which they become final and cannot be appealed.

3.4. Prizes will be credited within 14 days of the end of the round provided that no complaints are submitted by contestants and / or no discrepancies arise between the ratings and the final results. Prizes must be credited no later than 30 days after the round has ended. If a prize has not been credited within the specified

timeframe, the contestant must send an email containing the number of the account that took part in the contest and the contestant's nickname to contest@alpari.com with the subject "Trader Wars contest". If the contestant would like for their prize to be credited to an account other than the one they used for the contest, they must send an application by email to contest@alpari.com with the subject "Trader Wars contest".

4. Prizes

4.1. Prizes shall be awarded as follows:

4.1.1 Participants occupying any of the 32 places in the rankings across the two factions at the end of the first stage shall receive either a cash prize or bonus points (ALP) depending on which position they occupy. Prizes will be credited to the participant's trading account (the one that took part in the contest) or bonus account in the following amounts:

Place	Prize amount
1	100 USD
2	70 USD
3	50 USD
4	30 USD
5	25 USD
6	1,500 ALP
7	1,300 ALP
8	1,000 ALP
9	900 ALP
10	800 ALP
11	700 ALP
12	600 ALP
13	500 ALP
14	500 ALP
15	500 ALP
16	500 ALP

4.1.2. Contestants who are defeated in a head-to-head battle during the knockout stage, up to and including the 4th-placed contestant, shall receive bonus points (ALP) as a prize. Depending on the round in which they were knocked out, contestants shall be credited with bonus funds to their bonus accounts the following amounts:

Knocked out	Prize amount
Round of 32	500 ALP
Round of 16	700 ALP
Quarter-final	1,000 ALP
Semi-final	2,500 ALP

3rd place play-off 2,500 ALP

4.1.3. Contestants occupying the top 3 positions at the end of the knockout stage will receive a cash prize. Prizes will be credited to the contestant's trading account (the one that took part in the contest) in the following amounts:

Place	Prize amount
1	1,000 USD
2	500 USD
3	250 USD

4.1.4. Contestants whose actions or lack thereof fall under the provisions set out in clause 3.1.3 of these Rules shall have their prize revoked for the last head-to-head battle in which they participated.

4.2. Prizewinners are not allowed to have their prize credited to another one of their accounts or to the account of a third party. The prize amount may be credited only to the account used for the contest or to the bonus account in the Client's myAlpari.

4.3. Prizes in USD are credited to trading accounts according to Alpari's internal exchange rate, which is updated daily in the "[Conversion rates](#)" section of [myAlpari](#).

4.4. Contestants may withdraw their prize in USD at any time once it has been credited to their trading account. They can do so via any of the [methods](#) listed on the Company site.

4.5. Prizewinners are required to participate in Alpari promotional events, including interviews, photo-essays, and public announcements regarding ongoing promotions. However, Alpari may not disclose any of a contestant's personal information (including their full name) without their consent.

5. Complaints and disputes

5.1. All complaints concerning trading operations are reviewed in accordance with the [Terms of Business](#).

5.2. Complaints regarding the results of a round or the contest as a whole must be sent to contest@alpari.com with the subject "Trader Wars". Any complaints sent by another method (including on the Alpari forum) shall not be taken into consideration.

5.3. In cases where a contestant has a complaint regarding a perceived error in the contest rankings, in addition to the requirements specified in clause 5.2, the contestant must provide an alternative calculation of the rankings, on the basis of which they believe the rankings published on Alpari's site to be incorrect.

5.4. The Contest Administration reserves the right to reject complaints in cases where they do not comply with clauses 5.2 and 5.3.

5.5. All disputes shall be resolved at the sole discretion of the Contest Administration based on common market practice.

5.6. If it is revealed that a participant has intentionally included mistakes or inaccuracies in the formula for calculating rankings, or in the contest rules, the Contest Administration reserves the right to warn the participant of their potential disqualification, and in some cases, to disqualify them immediately. Additionally, in the event of any fraudulent activities by the participant in their relationship with the Company in general, or in other cases, the Contest Administration reserves the right to disqualify the participant.

6. Force majeure

6.1. The Contest Administration reserves the right to suspend or terminate the contest in the event of conditions arising that put a significant portion of the contest participants at a clear and unfair disadvantage.

6.2. The Contest Administration reserves the right to suspend or terminate the contest in the event that its continuation becomes impossible owing to extraordinary circumstances beyond the control of the Contest Administration (natural disasters, war, political turmoil, etc.).

6.3. In the event that the contest is suspended or terminated, the Contest Administration reserves the right to resume the contest with the same participants (retaining their account data at the moment the contest was suspended or reverting them to their values at the beginning of the contest), or conduct the registration process again and restart the contest from the beginning. Decisions regarding this matter shall be taken by the Contest Administration, information about which shall be published a reasonable amount of time in advance.

6.4. If, for any reason, the contest is not resumed and therefore not completed, the results at the time of suspension shall not be used as a basis for awarding prizes.

7. Changes to the contest rules

7.1. In exceptional cases, when there is a clear error in the criteria for selecting a winner, Alpari shall make the necessary changes to the formula for calculating the rankings.

7.2. The Contest Rules may be supplemented with any necessary explanatory documentation.

7.3. The final results of each round are not subject to revision.

Additional information

1. Formula for calculating rankings

Profit percentage (%)

Profit percentage = (EquityDaily – EquityBeginningRound - (Deposit-Withdrawal)) / (EquityBeginningRound + Deposit) x 100(%),

Where:

- EquityBeginningRound – the initial deposit (Equity at the time the Confirmation is generated);
- EquityDaily – funds (Equity) at the time the Confirmation is generated;
- Deposit – funds deposited to the account during the round;
- Withdrawal – funds withdrawn from the account during the round (at absolute value);
- Equity – current account balance;

Equity = Balance + Floating Profit - Floating Loss,

Floating Profit/Loss – non-fixed profits/losses on open positions according to current exchange rates.

Note: Depositing funds will lower your **Profit percentage**.

Example: A Client registers for the Trader Wars contest. At the time at which their contest account is activated, the Equity on the account is 1,200 USD.

At the time the calculation is made, the Equity on the account is 1,600 USD. 150 USD was deposited to the account, while 200 USD was withdrawn.

$$\text{Profit percentage} = ((1\,600 - 1\,200 - (150 - 200)) / (1\,200 + 150) \times 100\% = 33.33\%$$