



King of the Hill Trading Contest Rules

Table of Contents

1. Registration and Terms of Participation	3
2. Contest Guidelines	3
3. Contest Results and Determining the Winners	4
4. Prizes	5
5. Complaints and Disputes	7
6. Force Majeure	8
7. Changes to the Contest Rules	8
Appendices the Contest Rules	9
1. Index Calculation Formulae	9
2. Example of Rating Calculation	10
3. Example of Prize Calculation when the Maximum Profit Percentage, Number of Trades and Average Trade Values Coincide in the Final Rating	11

1. Registration and Terms of Participation

1.1. Only Alpari clients who are individuals are eligible to participate in the contest. The Client may register in each round only once and only one **alpari.binary** account of the following currencies:

- USD (US dollar);
- EUR (euro).

1.2. Alpari staff and their relatives are not eligible to participate in the contest.

1.3. Accounts opened by corporate entities are not eligible to participate in the contest.

1.4. There is no minimum deposit required to take part in the contest.

1.5. The Client must register in myAlpari to participate in the contest. The Client can do this by filling in all of the fields in the form provided in the "[Sign Up for a Contest](#)" section of myAlpari.

1.5.1 If the Client is already registered for myAlpari but does not have the relevant account required to take part in the contest, the Client may open such an account and register it for participation in the contest in the "Open an Account" section of myAlpari. To do so, the Client should go to the "[Binary Options](#)" tab, select an account currency denomination, indicate that the account be registered in the King of the Hill contest and carefully read the contest rules¹.

1.6. Having registered an account for the contest, the Client's account will be placed in the list of accounts which are permitted to take part in the contest and the account will automatically be included in the contest rating (see clause 3.1).

1.7. Alpari is obliged to keep all contest participant information confidential. Thus, only the nickname of each participant is published in the current and overall ratings.

1.8. A contest participant should read these rules carefully and adhere to them during the contest. Not knowing the rules will not be considered legitimate grounds for a complaint.

1.9. Each round of the contest will last for 1 week. Contest rounds take place once every fortnight.

1.10. Registration for a round is valid for the duration of the week preceding the round and for the duration of the round.

1.11. Trading is open round-the-clock from 00:00 (EET) on Monday until 23:59 (EET) on Friday.

2. Contest Guidelines

2.1. A contest participant shall carry out all operations on their **alpari.binary** live trading account.

2.2. Contest participants have the right to open positions of any size within the limits set which are indicated on the "[Trading Conditions](#)" page of the Company's official website.

2.3. All transactions must be made in accordance with the "[Terms of Business for the Service BinaryTrader](#)" and other related documents.

2.4. Trading instruments which are accessible on alpari.binary accounts are outlined on the "[Trading Conditions](#)" page of the Company's official website.

¹ To change their nickname, the Client must send a scanned copy of the photograph page of their passport to contest@alpari.com by email, indicating their current and new nicknames.

2.5. Any trades completed simultaneously and at the same price from two or more accounts will be cancelled, even where the accounts from which such trades were made belong to different myAlpari accounts and from different IP addresses. If the percentage of such trades is suspiciously high, participants with the corresponding accounts may be disqualified.

3. Contest Results and Determining the Winners

3.1. The winner of a round is determined as follows:

3.1.1. There are three indicators that determine the final rating²:

- Maximum profit percentage.
- Number of trades.
- Average trade.

3.1.2. A contest participant's ultimate place in the contest rating³ is calculated as follows:

- a. The ultimate place in the rating is formed based on the results which the contestant achieved in each of the three categories. The rating shows Clients who have made at least one trade with a positive profit percentage since the beginning of the round. Where two or more contestants have the same value in one of the three key indicators of the rating, the contest participant with the most "Deposit" at the beginning of the round in the BinaryTrader platform will occupy the highest place. Where the "Deposit" at the start of the round is the same for two or more contestants, the definitive decision as to where each contestant is placed in the rating shall be defined in accordance with the date and time each Client registered for the round in question. The Client which registered for the contest earliest shall be deemed the winner.
- b. The contestant who leads in the rating according to "Maximum profit percentage" (i.e. achieves the biggest value for this category) shall be placed first in this category, with the next contestant being placed second, etc.
- c. The contestant who leads in the rating according to "Number of trades" (i.e. achieves the biggest value for this category) shall be placed first in this category, with the next contestant being placed second, etc.
- d. The contestant who leads in the rating according to "Average trade" (i.e. achieves the biggest value for this category) shall be placed first in this category, with the next contestant being placed second, etc.
- e. The places achieved by the contestant across the categories define their positioning in the rating (the lower the value, the higher the final place). Where the places coincide, the higher place will be given to the contestant who has the highest "Maximum profit percentage".

3.2. Alpari publishes the preliminary results (without disclosure of the transaction register) on the company website within 48 hours of the end of a contest round.

3.3. Preliminary results are subject to appeal for 96 hours after the end of the contest round, after which they become final and are no longer subject to appeal.

3.4. Requests for prizes to be credited are accepted for 60 days following the end of a round.

3.5. Prizes will be credited within 60 days of the end of the round.

² The calculation formulae of the indicators are given in the appendices to the contest rules (appendix 1).

³ An example as to how places in the rating are calculated is described in the appendices to the contest rules (appendix 2).

4. Prizes

4.1. According to the results of the round, participants are awarded prizes in the following categories:

- Main prizes.
- Incentive prizes.
- Additional prizes.

4.2. Main prizes are distributed according to the following:

4.2.1. Participants ranked in the Top 25, in accordance with clause 3.1, will receive cash prizes in one of the following amounts (determined by their ranking). Alpari credits the prize to the participant's live account used in the contest:

Place	Prize
1st	150 USD
2nd	140 USD
3rd	130 USD
4th	90 USD
5th	80 USD
6th	70 USD
7th	60 USD
8th	50 USD
9th	45 USD
10th	40 USD
11th	35 USD
12th	30 USD
13th	25 USD
14th	20 USD
15th	15 USD
16th	14 USD
17th	13 USD
18th	12 USD
19th	11 USD
20th	10 USD
21st	9 USD
22nd	8 USD
23rd	7 USD
24th	6 USD
25th	5 USD

4.2.2. A participant who is awarded with a prize is not allowed to credit the prize to another live account, in particular to an account that is not in the name of the participant.

4.2.3. A participant can withdraw the prize at any time after the prize is credited to the live account using any of the [withdrawal methods](#) listed on the website.

4.2.4. Prizes are credited to the Client's live account according to Alpari's internal exchange rates, which are published daily in [myAlpari](#) in the [Conversion Rates and Fees](#) section.

4.3. Participants ranked from 26th to 50th place will receive additional prizes in the form of bonus points (ALP). Depending on the Client's ranking, Alpari credits the prize to the participant's bonus account:

Place	Prize (ALP)
26th	500
27th	500
28th	500
29th	500
30th	500
31st	400
32nd	400
33rd	400
34th	400
35th	400
36th	300
37th	300
38th	300
39th	300
40th	300
41st	200
42nd	200
43rd	200
44th	200
45th	200
46th	100
47th	100
48th	100
49th	100
50th	100

4.4. Additional prizes are credited to contest round participants who achieve the best outcome in the following categories:

- Maximum Profit Percentage.
- Number of Trades.
- Average Trade.
- Longest Run of Positive Trades⁴.

4.4.1. Three winners shall be declared for each category. Depending on the Client's ranking, Alpari credits the prize to the participant's bonus account:

⁴ The "Longest Run of Positive Trades" indicator is not included in the calculations for the overall rating. For this indicator, clients' runs of successive positive trades in the current round are displayed in a separate rating. If an option closes in parity with the opening price, the run of positive trades will be broken.

Place	Prize (ALP)
1st	5,000
2nd	3,000
3rd	1,000

Example of the rating:

Place	Nickname	Maximum Profit Percentage	Number of Trades	Average Trade	Places Total	Prize Amount
1	Gatti1	218.79 (1)	8 (2)	8.75 (1)	4	150 USD
2	Gatti2	166.01 (2)	10 (1)	6.50 (2)	5	140 USD
3	Gatti3	150.00 (3)	7 (3)	5 (3)	9	130 USD

Example of the rating for the “Longest Run of Positive Trades” category:

Place	Nickname	Run	Prize Amount
1	Gatti1	15	5,000 ALP
2	Gatti2	8	3,000 ALP
3	Gatti3	4	1,000 ALP

4.5. Winners and runners-up are obligated to participate in Alpari promotional events, interviews, photo essays and public announcements on current promotions. Alpari is obliged not to disclose any personal information (including full names) of any participants without their consent.

4.4. In the case of refusal to participate in promotional events, interviews, public announcements, etc., the Contest Administration has the right to disqualify a participant and give the prize to the participant who is placed next in the overall rating.

5. Complaints and Disputes

5.1. All complaints that arise during the contest associated with operations on a trading account are considered in accordance with the ["Terms of Business"](#).

5.2. All complaints addressing the results of a round or the entire contest should be sent to contest@alpari.com with the subject: "King of the Hill". Complaints sent by another method (including on the Alpari Forum), will not be taken under consideration.

5.3. In the case that a participant has a complaint about the incorrect, in his opinion, reflection of his contest account in the ratings, the participant must, along with all the requirements described in clause 5.2, include their version of the rating calculation, on the basis of which the participant thinks that their account rating was published on the Alpari website incorrectly.

5.4. The Contest Administration has the right to reject a complaint in the case that it does not conform to the terms specified in clauses 5.2 and 5.3.

5.5. In any disputes, the Contest Administration will possess the sole authority to make final decisions based on common market practice.

5.6. If it is revealed that a participant is intentionally using mistakes or inaccuracies in the rating formula calculation or the contest rules to raise the rating of their account, the Contest Administration has the right to warn this participant of their potential disqualification, and in some cases, disqualify the participant. Also,

in the event of any fraudulent actions by the participant in their relationship with the Company in general, or in other circumstances, the Contest Administration has the right to disqualify this contestant.

6. Force Majeure

6.1. The Contest Administration has the right to suspend or terminate the contest if a situation arises where the conditions are unfair for most participants.

6.2. The Contest Administration has the right to suspend or terminate the contest if its continuation is rendered impossible due to extraordinary circumstances beyond the control of the Contest Administration (natural disasters, war, political conflict, etc.).

6.3. In the case of suspension or termination of the contest, the Contest Administration may resume the contest with the same participants (having saved or restored account data at the moment the contest was suspended), or hold registration again and start the contest again from the beginning. In all cases, the final decision will be made by the Contest Administration and all information on this decision will be posted on the website in the [Company News](#) section with reasonable advanced notice.

6.4. If the contest is not resumed and completed, the results at the moment of suspension will not be used as a basis for the awarding of prizes.

7. Changes to the Contest Rules

7.1. If there is any glaring manifest error in the criteria for selecting a winner, Alpari will make necessary changes in the formulae for the rating calculation.

7.2. The Contest Rules may be supplemented with any necessary explanatory clauses.

7.3. The final results of each round are not subject to revision.

Appendices the Contest Rules

1. Index Calculation Formulae

The **Maximum Profit Percentage**, %⁵, is the maximum indicator of profit throughout the duration of the round.

MaxPercentProfit = Max of (Percent Profit1, Percent Profit2, Percent Profit3....).

Percent Profit = (Equity - Round Start Equity - (Deposit - Withdrawal)) / (Round Start Equity + Deposit) x 100 (%)

where

- Round Start Equity is the accessible funds on the account at the beginning of the round.
- Equity is the accessible funds on the account at time the indicator is calculated.
- Deposit is the amount of cash funds deposited to the account throughout the duration of the round.
- Withdrawal is the amount of cash funds withdrawn from the account throughout the duration of the round (absolute value).

Note: Depositing funds lowers **Profit Percentage**.

Example of indicator calculation:

1) Participant's profit percentage by the end of Monday = **233%**.

$(1000 - 300 - (0 - 0)) / (300 + 0) \times 100 (\%) = 233\%$.

2) The next day the participant's profit percentage = **250%**.

$(1400 - 300 - (100 - 0)) / (300 + 100) \times 100\% = 250\%$.

3) On the third day the participant's profit percentage = **325%**.

$(1700 - 300 - (100 - 0)) / (300 + 100) \times 100\% = 325\%$.

Maximum Profit Percentage = Maxof (233%, 250%, 325%).

Total: 325%.

Attention: binary options which have been purchased using bonus points are also taken into account when compiling the rating. Trades which have been conducted using bonus points neither worsen nor improve the trading indicators.

Number of Trades is the total of all trades the Client makes throughout the round⁶.

Example of indicator calculation:

Let's say that, on the first day of taking part in the round of contest, the contestant closes 7 trades, then 3 trades on the next day and then another 4 trades on the fifth day of the contest.

Number of trades = 7 + 4 + 3

⁵ The calculation of this indicator takes into account only closed trades.

⁶ The more trades the Client makes, the higher their place in the rating for this category.

Total: 14 trades.

Average Trade (USD) is the ratio between the value of all of the Client's trades against the number of trades conducted over the course of the round.

The conversion rate is based on the rate indicated in [myAlpari](#) in the [Conversion Rates and Fees](#) section.

Example of indicator calculation:

Let's say that the Client makes five trades: 20 USD, 10 USD, 10 USD, 5 USD, and 15 USD.

Average Trade = $(20 + 10 + 10 + 5 + 15) / 5$

Total: 12 USD⁷.

2. Example of Rating Calculation

Nº	Nickname	Maximum Profit Percentage (place)	Number of Trades (place)	Average Trade (place)	Places Total (place)	Prize Amount (place)
1	Dariys	218.79 (1)	8 (2)	8.75 (1)	4	150
2	Neiron	166.01 (2)	10 (1)	6.50 (2)	5	140

$$Sp = MPFp + ADp + ATp$$

where

- Sp is the Places Total.
- MPFp is the place according to Maximum Profit Percentage.
- ADp is the place according to Number of Trades.
- ATp is the place according to Average Trade.

⁷ The higher the value, the higher the Client's place in the rating according to this category.

3. Example of Prize Calculation when the Maximum Profit Percentage, Number of Trades and Average Trade Values Coincide in the Final Rating

Nº	Nickname	Maximum Profit Percentage	Number of Trades	Average Trade	Places Total	
1	Gatti1	–	–	–	–	150 USD
2	Gatti2	–	–	–	–	140 USD
3	Gatti3	–	–	–	–	130 USD
4	Gatti4	–	–	–	–	90 USD
5	Gatti5	243.65 (4)	7 (6)	8.75 (3)	13	80 USD
6	Gatti6	238.54 (5)	12 (4)	6.50 (4)	13	70 USD
7	Gatti7	–	–	–	–	60 USD
8	Gatti8	–	–	–	–	50 USD
9	Gatti9	–	–	–	–	45 USD
10	Gatti10	–	–	–	–	40 USD
11	Gatti11					35 USD
12	Gatti12					30 USD
13	Gatti13	–	–	–	–	25 USD
14	Gatti14	–	–	–	–	20 USD
15	Gatti15	–	–	–	–	15 USD
16	Gatti16	–	–	–	–	14 USD
17	Gatti17	–	–	–	–	13 USD
18	Gatti18	–	–	–	–	12 USD
19	Gatti19	–	–	–	–	11 USD
20	Gatti20	–	–	–	–	10 USD
21	Gatti21	–	–	–	–	9 USD
22	Gatti22	–	–	–	–	9 USD
23	Gatti23	–	–	–	–	7 USD
24	Gatti24	–	–	–	–	6 USD
25	Gatti25	–	–	–	–	5 USD

In this example, Gatti5 and Gatti6 have the same Places Total. As such, the higher place in the rating is given to the participant who has the higher Maximum Profit Percentage, thus Gatti5.