



Formula FX Trading Contest Rules

Table of Contents

1. Registration and Terms.....	3
2. Contest Guidelines	4
3. Determining the Winners	4
4. Prizes	4
5. Complaints and Disputes	6
6. Force Majeure.....	6
7. Changes to the Contest Rules	7
Commentary to the Rules	8
1. Index Calculation Formulas	8

1. Registration and Terms

1.1. Contest participation is open to any Alpari client. The following account types may take part in the contest: **standard.mt4**, **pro.ecn.mt4**, **ecn.mt4**. Only one account may be used for the contest.

1.2. Contest participation is not open to Alpari employees or their relatives.

1.3. Accounts open to legal entities are not eligible to take part in the contest.

1.4. To participate in the contest, you must [register](#) on the company website. It is not necessary to re-register to participate in subsequent rounds and you can register in the current round at any time.

Note: In order to change any personal information that you entered incorrectly during registration, you will need to send a scan of your passport/ID (two-page spread with photo) to contest@alpari.ru. Please include in your email your contest nickname and the errors you would like to correct. You can change your personal information up to two weeks after registration.

1.5. When registering, Alpari clients must fill in all of the required fields to participate in the contest.

1.5.1. You may register for the contest either in myAlpari on the Company site.

1.5.2. Registration can be made by completing the form in the section "My Contests". In the same section, you can also open a new standard.mt4 account and register it in the contest.

1.5.3. If you are already registered in myAlpari but do not have an account eligible for entry into the contest, you can head to the section "Open an Account" within myAlpari. You can then select an appropriate account to open, type in your "nickname" and then tick the checkbox to confirm that you agree with the terms of the contest.

1.5.4. You may only enter a trading account that is not currently being used in other Alpari trading contests.

Note: Your password will be used for authentication only at the moment of registration. You may change your password as soon as you have completed registration. All information in the registration form is protected by a 128-bit encryption key using HTTPS protocol which prevents access by unauthorized persons.

1.6. Alpari is obliged to keep all information about the contestants confidential. Thus, only the nickname of each contestant is published in the rankings.

1.7. After successfully completing registration, your account will be added to the list of accounts participating in the contest.

1.8. To participate in subsequent rounds, you will simply need to go through enter your nickname and MT login in the "re-enter" form of the "Contest Registration" [section](#) on the site or in myAlpari.

1.9. The following currencies may be used as the deposit currency on the account being used in the contest:

- USD (US dollar)
- EUR (euro)
- GLD (GOLD)

1.10. The minimum deposit on a contest account is:

- 20 USD
- 20 EUR
- 20 GLD

1.11. At the beginning of each round (at 00:00, based on the time in the MetaTrader terminal, when the daily report on completed transactions (Confirmation) is generated), all accounts are checked to determine if the equity is greater than or equal to the required minimum deposit. If the equity exceeds the minimum deposit, the account is moved to

the list of "Active Accounts" and will not be checked for the rest of the round. Accounts with an equity level below the required minimum deposit are listed as "Inactive Accounts" and are checked daily until they qualify as "Active".

1.12. You should read these rules carefully and adhere to them during the contest. Ignorance of the rules will not be considered legitimate grounds for a complaint.

1.13. Each round lasts one week and are held every other week.

1.14. Each round begins on Monday at 00:00, and ends on Saturday at 00:00, based on the time in the MetaTrader terminal.

1.15. Registration for a round is open the week before the round begins as well as during the round itself.

2. Contest Guidelines

2.1. You may open positions of any size (within the bounds of the free margin on the trading account and any [restrictions](#) that exist for the type of account you are using).

2.2. All transactions must be made in accordance with Alpari's ["Terms of Business"](#) and other related documents.

2.3. Refer to the [Contract Specification](#) page to familiarize yourself with the instruments that may be traded.

2.4. Any trades completed simultaneously and at the same price from two or more accounts will be cancelled, even where the accounts from which such trades were made belong to different myAlpari accounts and from different IP addresses. If the percentage of such trades is suspiciously high, participants with the corresponding accounts may be disqualified.

3. Determining the Winners

3.1. The winners of a contest round will be those with the highest rate of return percentage.

3.2. If two or more contestants finish with the same rate of return, the tie will be broken in favor of the contestant who had the higher amount of equity at the beginning of the contest.

3.3. Alpari will publish the results of the contest on its website within 96 hours of the end of a contest round (the contestants' transaction register).

3.4. Preliminary results are subject to appeal for 24 hours after the end of the contest round, after which they become final and cannot be appealed.

3.5. Prizes will be credited within 14 days of the end of the round provided that no complaints are submitted by contestants and / or no discrepancies arise between the ratings and the final results. Prizes must be credited no later than 30 days after the round has ended. If a prize has not been credited within the specified timeframe, the contestant must send an email containing the number of the account that took part in the contest and the contestant's nickname to contest@alpari.com with the subject "Formula FX contest". If the contestant would like for their prize to be credited to an account other than the one they used for the contest, they must send an application by email to contest@alpari.com with the subject "Formula FX contest".

4. Prizes

4.1. The prizes will be distributed as follows.

4.1.1. Contestants who finish in the 20 top places will receive cash prizes as detailed below. The prizes will be credited to the account the contestant used in the contest:

Place	Prize
-------	-------

1st	250 USD
2nd	200 USD
3rd	150 USD
4th	100 USD
5th	95 USD
6th	90 USD
7th	85 USD
8th	80 USD
9th	75 USD
10th	70 USD
11th	65 USD
12th	60 USD
13th	55 USD
14th	50 USD
15th	45 USD
16th	40 USD
17th	35 USD
18th	30 USD
19th	25 USD
20th	20 USD

4.1.2. Contestants who finish from the 20th to 40th place will receive prizes in the form of bonus points (ALP) in accordance with clauses 3.1, 3.2 and 3.2.1. The prizes will be credited to the account the contestant used in the contest as detailed below:

Place	Prize
21st	1,000 ALP
22nd	900 ALP
23rd	800 ALP
24th	700 ALP
25th	600 ALP
26th	500 ALP
27th	500 ALP
28th	500 ALP
29th	500 ALP
30th	500 ALP
31st	400 ALP
32nd	400 ALP
33rd	400 ALP
34th	400 ALP
35th	400 ALP

36th	300 ALP
37th	300 ALP
38th	300 ALP
39th	300 ALP
40th	300 ALP

4.2. Prizes are only credited to the account used in the contest or to the client's bonus account in myAlpari and prizewinners may not request that a prize be credited to another account.

4.3. Prizes are credited in USD to a Client's live account according to Alpari's internal exchange rate, which is published daily in [myAlpari](#) in the [Commission Calculator and Conversion Rates](#) section.

4.4. A contestant can withdraw a prize in USD at any time after it has been credited to their live account. The prize can be [withdrawn](#) using any of the methods listed on the website.

4.5. Prizewinners are obligated to participate in Alpari promotional events, interviews, photo essays, and public announcements on current promotions. Alpari, however, is obligated to not mention any personal data (including full names) of any contestants without their consent.

5. Complaints and Disputes

5.1. All complaints that arise during the contest which are associated with operations on a trading account are reviewed in accordance with the ["Terms of Business"](#).

5.2. Complaints arising in connection with the results of a round or the contest as a whole should be sent to contest@alpari.ru with the subject "Formula FX". Complaints sent by another method (such as the Alpari Forum) will not be accepted.

5.3. Contestants who wish to dispute their rating should demonstrate how the rating was calculated improperly and must also send their version.

5.4. The Contest Administration has the right to reject a complaint if it does not conform to the terms specified in clauses 5.2, 5.3.

5.5. In any disputes, the Contest Administration will be the sole authority to make final decisions based on common market practice.

5.6. Abuse or manipulation of the contest rules may result in a warning or, if deemed necessary, disqualification from the contest.

6. Force Majeure

6.1. The Contest Administration has the right to suspend or terminate the contest if a situation arises where the conditions are unfair for most contestants.

6.2. The Contest Administration has the right to suspend or terminate the contest if its continuation is rendered impossible due to extraordinary circumstances beyond the control of the Contest Administration (natural disasters, war, political conflict, etc.).

6.3. In the case of suspension or termination of the contest, the Contest Administration may resume the contest with the same contestants (having saved or restored account data at the moment the contest was suspended), or hold registration again and start the contest again from the beginning. In all cases, the final decision will be made by the Contest Administration and all information on this decision will be posted on the website with reasonable advanced notice.

6.4. If the contest is not resumed and completed, the results at the moment of suspension will not be considered to form the grounds for the awarding of prizes.

7. Changes to the Contest Rules

7.1. If there is any glaring error in the criteria for selecting a winner, the Contest Administration will make the necessary changes in the formulas for the rating calculation.

7.2. The Contest Rules may be supplemented with any necessary explanatory documents.

7.3. The final results of each round are not subject to revision.

Commentary to the Rules

1. Index Calculation Formulas

Profit Percentage (%)

- Profit Percentage = $(\text{DailyEquity} - \text{BeginningEquity} - (\text{Deposit} - \text{Withdrawal})) / (\text{BeginningEquity} + \text{Deposit}) * 100(\%)$,

where

- *BeginningEquity* — initial deposit (Equity the moment the Confirmation is formulated);
- *DailyEquity* — (Equity) at the moment of the initial Confirmation;
- *Deposit* — funds deposited on the account during the round;
- *Withdrawal* — funds withdraw from the account during the round (absolute amount);
- *Equity* — current state of the account;
- Equity = Balance + Floating Profit- Floating Loss,
- *Floating Profit/Loss* — floating profit/loss (not yet recorded profit/loss on open positions according to current exchange rates).

Note: depositing funds worsens the **Profit Percentage** index.